

## Explanation of variances – pro forma

Insert name of smaller authority: **BORDEN PARISH COUNCIL**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)	
<b>Box 2</b> <i>Precept or Rates and Levies</i>	46468	49500	3032	+6.52	The actual increase according to Swale Borough Council was 2.88%, the rest was due to an increase in housing in the Parish.	
<b>Box 3</b> <i>Total other receipts</i>	16125	25712	9587	+59.45	2015/16 0 6565 – VAT 17 – Interest <u>1664</u> – Extra income 8246	2016/17 13149 – S.106 money for play equipment 4656 – VAT 23 - Interest <u>0</u> 17828
<b>Box 4</b> <i>Staff costs</i>	5918	5965	47	+0.79		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0		
<b>Box 6</b> <i>All other payments</i>	55391	46766	8625	+15.57	2015/16 18516 – Grants 6909 – Grounds Maintenance 0 – Play Area work <u>158</u> – Elections 25583	2016/17 1400 – Grants 8362 – Grounds Maintenance 24603 – Play Area work <u>0</u> - Elections 34365

<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	1820040	1828795	N/a	N/a	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because of the following:</p> <p>work is still outstanding relating to the play area as regards replacing the safety surfacing around the equipment and a 'rower' needs to be replaced at a cost of £1374;</p> <p>an ongoing project for Interpretive signs, both for the village and the Nature area will cost approximately £4000 (these might require Planning Permission which will involve extra costs for fees).</p> <p>Up to £4000 is required for a Traffic Regulation Order for an ongoing 'Quiet Lane' project within the Parish.</p> <p>Awaiting an Arboricultural Survey (costing £370), which could result in tree work/replacement trees needed on The Playstool.</p>				